

# GROWING VIRGINIA'S PARTNERSHIPS

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## HIGHER EDUCATION AND ECONOMIC DEVELOPMENT MEMORANDUM OF UNDERSTANDING

WITH

THE PUBLIC INSTITUTIONS OF HIGHER EDUCATION,  
THE STATE COUNCIL OF HIGHER EDUCATION FOR VIRGINIA,  
THE VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP,  
AND THE CENTER FOR INNOVATIVE TECHNOLOGY

### PURPOSE:

Business growth relies on higher education institutions to provide graduates with knowledge and skills relevant to the workforce and undertake targeted research aligned with the priorities of the Commonwealth. States that develop networks between institutions and with economic development have a greater potential to attract and develop business in their area. To that end, we will build economic vitality in Virginia by developing partnerships among Virginia's higher education institutions, the State Council of Higher Education for Virginia, the Virginia Economic Development Partnership, and the Center for Innovative Technology that support business growth and expansion.

### PARTNERS:

- A. Virginia public two- and four-year colleges and universities.  
*Support and extend vibrant engagement between colleges, universities and industry. Articulate Virginia's economic development advantages through the networks of each institution. Align and extend workforce development and research initiatives with industry needs.*
- B. Virginia Economic Development Partnership (VEDP).  
*Communicate Virginia's economic development strategy and identify opportunities to engage public institutions of higher education for economic development.*
- C. Center for Innovative Technology (CIT).  
Support the growth of Virginia's entrepreneurial and technology innovation system, working with public and private stakeholders in research, development, and commercialization.
- D. State Council of Higher for Virginia (SCHEV).  
*Endorse publicly and support the connectivity and partnership of the public institutions of higher education, CIT and VEDP that will maintain an economic development focus as part of higher education strategies and outcomes.*

### OUTCOMES:

A clearly defined Virginia business growth ecosystem will be visible to entrepreneurs and high-growth and mature companies

- Increased corporate-sponsored research and company internships for Virginia faculty and students

- Increased opportunities for public institutions of higher education to support and work with corporate entities
- Increased business growth in regions across the Commonwealth
- Increased number of corporate contacts and project leads
- Stabilization and growth of jobs in defined sectors

### **STRATEGIES:**

- A. Build brand awareness of Virginia's innovation system and capabilities of its higher education partners.
- B. Map the strengths and opportunities between economic development and research across Virginia's public institutions of higher education.
- C. Increase connectivity between institutions of higher education and business clients at all stages of development, including entrepreneurial, high-growth, and mature companies, bringing solutions to business needs.
- D. Identify and support shared legislative priorities that enhance higher education connectivity with business-driven priorities.
- E. Ensure that higher education leadership identifies and empowers a point of contact within each higher education institution to serve as its member of the University-Based Economic Development Officers of Virginia (UBED) supporting the goals of this MOU.
- F. Develop operational teams drawn from VEDP, CIT, colleges and universities, and SCHEV and ensure that teams are fully engaged in implementation of these strategies, developing tactics and measuring results from these collaborative efforts.

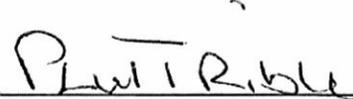
### **TERM:**

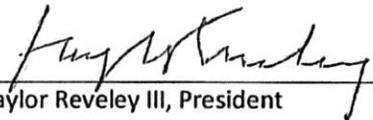
Upon signing, this memorandum of understanding will be in force from November 30, 2014, until November 30, 2018. This memorandum of understanding may be evaluated and amended upon the mutual agreement of all the signed parties on a biennial basis or as deemed necessary by the parties.

Growing Virginia's Partnerships: Higher Education and Economic Development MOU

**SIGNATURES:**

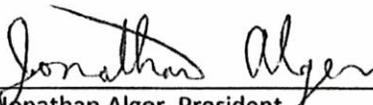
  
Peter Jobse, President  
Center for Innovative Technology  
Date 12/4/14

  
Paul Tribble, President  
Christopher Newport University  
Date 11/24/14

  
Taylor Reveley III, President  
College of William and Mary  
Date 11/24/14

  
Richard Homan, President  
Eastern Virginia Medical School  
Date 11/6/2014

  
Angel Cabrera, President  
George Mason University  
Date 11-24-2014

  
Jonathan Alger, President  
James Madison University  
Date 11-24-14

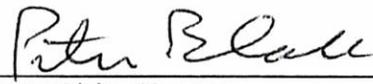
  
Taylor Reveley IV, President  
Longwood University  
Date 11/24/14

  
Eddie Moore, Interim President  
Norfolk State University  
Date 11-24-14

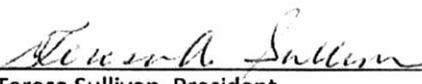
  
John Broderick, President  
Old Dominion University  
Date 1/7/15

  
Penelope Kyle, President  
Radford University  
Date 11/24/14

  
Debbie Sydow, President  
Richard Bland College  
Date 11-24-14

  
Peter Blake, Director  
State Council of Higher Education for Virginia  
Date 11/24/14

Richard Hurley, President  
University of Mary Washington  
Date

  
Teresa Sullivan, President  
University of Virginia  
Date 12/3/14

Growing Virginia's Partnerships: Higher Education and Economic Development MOU

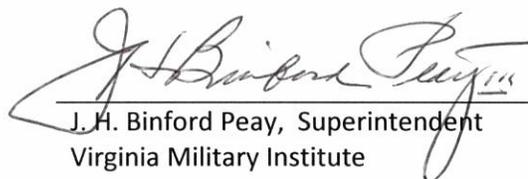
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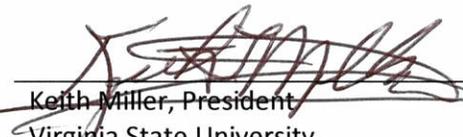
 12-3-14  
\_\_\_\_\_  
Donna Price Henry, Chancellor      Date  
University of VA's College at Wise

 12/4/14  
\_\_\_\_\_  
Michael Rao, President      Date  
Virginia Commonwealth University

 12/2/14  
\_\_\_\_\_  
Glenn DuBois, Chancellor      Date  
Virginia Community College System

 11/24/14  
\_\_\_\_\_  
Martin Briley, President      Date  
Virginia Economic Development Partnership

 11/24/14  
\_\_\_\_\_  
J. H. Binford Peay, Superintendent      Date  
Virginia Military Institute

 11/24/14  
\_\_\_\_\_  
Keith Miller, President      Date  
Virginia State University

 11/24/14  
\_\_\_\_\_  
Timothy Sands, President      Date  
Virginia Tech