



## PROJECTED ACCOUNTING BUDGET

A three year projected budget must indicate that the school is capable of maintaining operational continuity for up to three years. The budget should demonstrate:

- That the individual, partnership, or corporation that owns the school is solvent and has the financial capacity to support the operation; and
- A positive net worth, accompanied by a reasonable debt to equity ratio.

Name of Institution: \_\_\_\_\_

### YEAR

\_\_\_\_\_

### INCOME

Gross Tuition Income	\$ _____	\$ _____	\$ _____
Book/Equipment Sales	\$ _____	\$ _____	\$ _____
Miscellaneous Fees	\$ _____	\$ _____	\$ _____
Other Income			
Source: _____	\$ _____	\$ _____	\$ _____
Source: _____	\$ _____	\$ _____	\$ _____

### NET INCOME

\$ \_\_\_\_\_

### COSTS AND EXPENSES

Advertising/Recruitment	\$ _____	\$ _____	\$ _____
Books/Equipment/Supplies	\$ _____	\$ _____	\$ _____
Dues/Subscriptions	\$ _____	\$ _____	\$ _____
Instructors/Staff Salaries/Commissions	\$ _____	\$ _____	\$ _____
Insurance	\$ _____	\$ _____	\$ _____
Licenses	\$ _____	\$ _____	\$ _____
Occupancy Expense	\$ _____	\$ _____	\$ _____
Officers Salaries	\$ _____	\$ _____	\$ _____
Postage/Printing	\$ _____	\$ _____	\$ _____
Professional Legal Fees	\$ _____	\$ _____	\$ _____
Repairs & Maintenance	\$ _____	\$ _____	\$ _____
Staff Development	\$ _____	\$ _____	\$ _____
Taxes	\$ _____	\$ _____	\$ _____
Travel	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

### TOTAL EXPENSES

\$ \_\_\_\_\_

### ASSETS

Cash on Hand	\$ _____	\$ _____	\$ _____
Account Receivables	\$ _____	\$ _____	\$ _____
Inventory/Equipment	\$ _____	\$ _____	\$ _____
Land/Building	\$ _____	\$ _____	\$ _____
Furniture/Fixtures	\$ _____	\$ _____	\$ _____
Long Term Investments	\$ _____	\$ _____	\$ _____
Other: _____	\$ _____	\$ _____	\$ _____

### TOTAL ASSETS

\$ \_\_\_\_\_