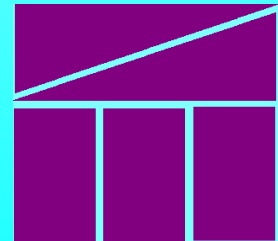


Virginia's 2010-12 Biennial Budget

Michael D. Maul
Associate Director, Department of
Planning and Budget



DPB's role:

***BUDGET IS A ZERO-SUM GAME:
COMPETING DEMANDS MUST BE
BALANCED***

- ✓ **Increases/decreases in available revenues**
- ✓ **Efficiency, effectiveness and economy**
- ✓ **Continuing need for programs and agencies**
- ✓ **Reconcile agency requests with Governor's priorities**
- ✓ **Performance**

SCHEV's role:

PROMOTE AN EDUCATIONALLY AND ECONOMICALLY SOUND HIGHER EDUCATION SYSTEM

- ✓ **Base adequacy funding**
- ✓ **Student financial aid and College Assistance Scholarship Program**
- ✓ **New capital outlay and maintenance reserve funding**
- ✓ **Higher Education Equipment Trust Fund**
- ✓ **Tuition Assistance Grants**

BUDGET REVIEW & RECOMMENDATION

- ✓ **DPB analyzes budget requests to verify costs, confirm need for services, investigate funding alternatives, identify policy issues, and review performance.**
- ✓ **SCHEV's recommendations incorporated in DPB analysis.**
- ✓ **DPB, working with the Governor and Secretary of Education, prepares proposed budget to reflect Governor's priorities on higher education.**
- ✓ **Governor makes final decisions regarding what to include in the budget.**

2010-2012 Biennium Budget Development Dates

Agencies submit year-end pledge balance sheets	June 1, 2009
Agencies submit six-year capital requests	June 1, 2009
Agencies submit 2010 operating plan and budget components	June 8, 2009
Agencies submit 2010-2012 maintenance reserve requests	July 1, 2009
Agencies submit budget reduction plans	July 22, 2009
Agencies submit base budget and technical adjustments	August 7, 2009
Agencies submit initial list of proposed addenda to Secretaries	August 7, 2009
Annual maintenance reserve plans due	August 22, 2009
Agencies submit final addenda decision packages	September 1, 2009
Agencies submit nongeneral fund revenue estimates	October 31, 2009
Agencies submit six-year spending plans	October 31, 2009



Department of Planning and Budget

Michael D. Maul, Associate Director

(804) 786-6657

Michael.Maul@dpb.virginia.gov

dpb.virginia.gov