



Private College Advisory Board Meeting May 16, 2011

Role of Private Institutions in Top Jobs for the 21st Century Legislation

**Secretary Gerard Robinson
Deputy Secretary Laura Fornash**



“Preparing for the Top Jobs of the 21st Century”

The Virginia Higher Education Opportunity Act of 2011

1. ECONOMIC OPPORTUNITY –

Fueling economic growth and preparing Virginians for the top job opportunities in the knowledge-based economy

2. REFORM-BASED INVESTMENT –

Maintaining excellence and achieving global leadership through sustained, reform-based investment and innovation

3. AFFORDABLE ACCESS –

Providing all capable Virginians with access to a college degree at an affordable cost



Outline of Major Recommendations

1. ECONOMIC OPPORTUNITY

a) 100,000 More Degrees

- i. Enrolling more Virginia students**
- ii. Degree completion by Virginians with partial credit**
- iii. Improving retention and graduation rates**

b) STEM and Other High-Demand Degrees

- i. Economic opportunity metrics**
- ii. STEM degree initiative**

c) Research and Development Initiative

- i. Statewide R&D strategic roadmap**
- ii. Creation of Virginia Innovation Fund**
- iii. R&D income tax credit**



Outline of Major Recommendations

2. REFORM-BASED INVESTMENT

a) Year-Round Utilization

b) Technology-Enhanced Instruction

- i. “Virtual Departments” initiative**
- ii. Innovative course redesign**
- iii. Expansion of online course offerings**
- iv. Electronic textbooks and online curriculum**

c) Degree Path Initiatives

- i. Dual enrollment and advanced placement**
- ii. Community college transfer program**
- iii. Accelerated degree completion**
- iv. College readiness initiatives**

d) Restructuring Refinements

e) Community College “Reengineering”



Outline of Major Recommendations

3. AFFORDABLE ACCESS

a) Codified Funding Model

- i. Four-part framework**
- ii. Restoring predictable state support**
- iii. Reducing reliance on tuition**
- iv. Higher education rainy day fund**

b) Per-Student Funding

- i. Tuition assistance grants (TAG)**
- ii. Enrollment growth incentive funding**

c) Need-Based Financial Aid

- i. Targeting low- and middle-income families**

d) Incentives for Economic Impact and Innovation



“Preparing for the Top Jobs of the 21st Century”

The Virginia Higher Education Opportunity Act of 2011

- Commits the Commonwealth to national and international leadership in college degree attainment and personal income.
- Puts Virginia on a focused and sustainable path of higher education reform, innovation, and investment.
- Establishes a clear state policy that will serve as a roadmap and catalyst for priority investment as the economy and revenues rebound.
- Provides the framework for developing and funding specific initiatives promoting economic opportunity, reform-based investment, and affordable access.



Creation of a STEM Public-Private Partnership

- Determining need for high demand enrollment, capacity, and resources in post secondary institutions
- Providing financial incentives to increase STEM enrollment and degree completion
- Incentivizing greater coordination in K-12
- Enhancing teacher education and professional development
- Strengthening mathematics readiness
- Providing assistance in the acquisition and improvement of facilities and equipment



Higher Education Advisory Committee

- Chaired by the Secretary of Education
- Membership: 5 representatives from central government, 5 from public higher education institutions, and a private nonprofit president
- Committee makes recommendations to the State Council of Higher Education for Virginia who makes recommendations to the Governor and the chairs of the Senate Finance and House Appropriations Committees



“HEAC” Responsibilities

- Methodology for determining how a significant increment of state funding shall follow the student to an institution and how much the per student funding will correspond “as nearly as practical” to the Tuition Assistance Grant
- Role of Non-Public Institutions in Achieving the Goals of the Legislation
- Recommendations for the creation of a Higher Education Rainy Day Fund (2)



Next Steps

- Commission work resumes through the summer
- Bill signing and next meeting-June 16-Richmond
- Additional areas of policy identified in Executive Order #9
 - Regional strategies for workforce development, business recruitment, and research
 - Optimal college degree access for military personnel and veterans
- Other items from Interim Report



More Information:
www.education.virginia.gov